Government Funding News

Give Your Ag. Project A \$100,000 Boost

Grant Towards Commercializing New Agricultural Technologies, Products, Processes, etc.

Canada's <u>Innovation Booster</u> program is offering 50% grant funding up to \$100,000 for business development and innovation projects related to:

- 1. <u>Smart Product and Process Development</u> including novel health, nutrition & wellness benefits; new robotics applications to increase productivity, food safety and/or worker safety; Al, sensors, machine learning and big data to improve efficiencies; and emerging science such as cultured protein.
- 2. <u>Food Ecosystem Sustainability</u> including novel food waste reduction; higher value recovery; circularity and upcycling; green and smart packaging; and more efficient use of inputs e.g., energy, water and carbon.
- 3. <u>Agile and Safe Supply Chains</u> including logistics and supply chain; consumer and customer analytics; food safety and security; IoT and digital application to food chains; and blockchain and traceability software/applications.

Funding is provided to support a broad range of R&D activities at <u>Technology Readiness</u> <u>Levels (TRL)</u> 1 to 7. Projects are expected to result in the discovery of new knowledge that aims to support the development of new technology-driven products, processes or services at early-stage TRLs (e.g., 1-4); and/or large-scale technology demonstration, including the advancement and development of new technologies into product-specific applications at TRLs 5-7. Projects undertaking higher TRLs (i.e., 8 and 9) may also be supported if part of the overall project.

Eligible expenses include but not limited to project-related equipment purchases, subcontractor and consultant fees, materials costs, direct labour, plus building and land leasing, expansion or upgrades.

Applicants must be a Canadian business with less than 500 employees and sales under \$50 million.

Note that successful applicants must pay the organization administering the fund an upfront contingency fee of 5% against the entire project budget (so basically the funding is 40%).