



FOR IMMEDIATE RELEASE

## Kevin Kelly Steps In as the Bruce Power Investor for the Hawks' Nest Competition!

Neustadt, ON – May 9, 2016



The Bruce Community Futures Development Corporation (Bruce CFDC) and Saugeen Economic Development Corporation (SEDC) would like to welcome Kevin Kelly the new Acting President and Chief Financial Officer (CFO) for Bruce Power, Ontario's largest independent electricity producer and operator of the World's largest nuclear facility to the Hawks' Nest. Kevin is stepping in for Duncan Hawthorne who has moved on to pursue his new position in Great Britain. We are very pleased to have Kevin join us with his broad business experience and knowledge.

Through his CFO role, Kevin is responsible for Supply Chain, Site Services, Business and Capital Planning, Corporate Finance and Reporting, Treasury and Taxation, Energy Trading, Information Technology and Pension Asset Management.

Kevin brings more than 20 years of experience in the areas of strategic and operational planning, financial reporting and cost management, treasury, taxation, pension and insurance. More recently, he was part of the Bruce Power Team who successfully negotiated a long-term commercial framework with the Province of Ontario enabling the life extension of the facility up to 2064.

Kevin joined Bruce Power as the Head of Finance when the company was formed in 2001 after working with British Energy when that entity acquired 80% of Bruce Power. In 2005, he was appointed as Vice-President Finance and supported the 2005 Bruce Power Refurbishment Agreement negotiation team and the related restructuring of Bruce Power.

Prior to his role at Bruce Power, Kevin was responsible for setting up the reporting and governance structure for British Energy in North America. During this time he also served on the due diligence and transition team focusing on the transaction between Bruce Power and Ontario Power Generation. Kevin has also worked at BDO's Toronto Office where he was responsible for managing various operational and financial client groups that consisted of both owner-managed businesses and public companies.

Kevin is a graduate of the Massachusetts Institute of Technology (MIT) Reactor Technology Course for Utility Executives. He is a CPA and received his Chartered Accountant (CA) designation from the ICAO in 1997 and holds a Bachelor of Accounting degree from Brock University.

**WELCOME KEVIN KELLY TO THE HAWKS' NEST!**

For more information on the Hawks' Nest, please contact SEDC toll-free at 1-877-335-7332 or Bruce CFDC toll-free at 1-888-832-2232.

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Resources:

[Federal Economic Development Agency for Southern Ontario](#)  
[Saugeen Economic Development Corporation](#)  
[Bruce Community Futures Development Corporation](#)

*The Saugeen Economic Development Corporation and the Bruce CFDC are two of 36 CFDCs in southern Ontario funded by the Federal Economic Development Agency for Southern Ontario (FedDev Ontario) through the Community Futures Program. CFDCs are independent, not-for-profit organizations delivering programs and services that support rural economic development and small business growth. They employ local staff and are each governed by a volunteer board of directors, made up of local residents representing the community.*

